



# Committee On Finance

Max Baucus, Chairman

**NEWS RELEASE**

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For Immediate Release

Monday, June 11, 2001

Finance Committee Hearing Will Address Land Conservation Tax Initiatives

Hearing: "Preserving and Protecting Our Natural Resources"

Date/time: Tuesday, June 12, 2001, at 10 a.m.

Location: 215 Dirksen Senate Office Building

Description: The Committee on Finance, led by Sen. Max Baucus, chairman, and Sen. Chuck Grassley, ranking member, will convene a hearing to hear testimony from organizations and land owners with a significant stake in land that can be sold or contributed for conservation purposes. The hearing is meant to lay the groundwork for future expansions of tax incentives to promote land conservation. The Joint Committee on Taxation will release a document describing current tax law treatment of land conservation as well as a number of proposals to encourage land conservation.

Witness List

A Panel Consisting of:

- ▶ W. Elton Kennedy, Delta Land & Farm Management, Co., LLC, Mer Rouge, La.
- ▶ Mark Ackelson, President, Iowa Natural Heritage Foundation, Des Moines, Iowa
- ▶ William W. McDonald, Malpai Borderlands Group, Douglas, Ariz.
- ▶ Stephen W. Schley, President, Pingree Associates, Inc., Bangor, Maine
- ▶ Chase T. Hibbard, Sieband Livestock Co., Helena, Mont.